

CONEY WESTON PARISH COUNCIL - DRAFT BUDGET 2024-25 v1.1

INCOME	2023-2024		2024-2025		Notes
	Actual Year to Date	Annual Budget	Annual Budget		
R2 Precept	£9,710	£9,710	£10,676		Tax base 171.60/62.21 representing an increase of £5.82 in Band D Council Tax payable.
R3 Grants	£0	£0	£0		
R4 Bank interest	£0	£0	£0		
R5 Village Hall Car Park Rent	£0	£150	£150		
R6 VAT	£0	£284	£284		plu
R7 Sundry - Coronation Refund	£566	£0	£0		
TOTAL	£10,276	£10,144	£11,110		9.95% Precept Change Y-o-Y

EXPENDITURE	2023-2024				2024-2025			Notes - base Y-o-Y costs increased by 10% unless otherwise indicated
	Actual to 1 NOV 23	Annual Budget	Committed Expenditure	Projected Year End	Annual Budget	2023 vs 2024 Budget Var		
E1 Salaries ¹	£2,986	£3,500	£600	£3,586	£3,945	£445	Includes provision for payment of additional hours, National Pay Award and incremental increase = +10% on 2023	
E2 Expenses	£20	£150	£50	£70	£220	£70	Stationery (printer toners, A4 paper) + £60 Village Hall hire + Office 365 £120	
E3 Admin	£11	£110	£80	£91	£121	£11	Data Protection fee; Payroll service.	
E4 Professional fees	£152	£150	£0	£152	£140	-£10	Internal Audit fee	
E5 Insurance	£264	£350	£0	£264	£350	£0	Long term agreement expiry date 30 Sept 23. Budget figure reflects last year premium plus 30% increase rounded.	
E6 Subscriptions	£408	£450	£0	£408	£795	£345	SALC, SLCC & website subscriptions. £300 for upgrade to website inc email addresses	
E7 Training and publications	£72	£350	£50	£122	£500	£150	Clerk and Councillor training and to facilitate Defibrillator training.	
E8 Donations s.137	£40	£50	£0	£40	£55	£5	Remembrance Sunday poppy wreath	
E9 Elections costs	£82	£0	£0	-£82	£0	£0	(N.B. Ear-marked reserve held for elections - see below)	
E10 Village maintenance	£30	£600	£300	£330	£300	-£300	Village sign maintenance, Volunteer group expenses, maintenance of the village green	
E11 New equipment	£500	£500	£0	£500	£1,250	£750	PC Meeting speaker system / microphone £250, Speed Indicator Device £1k	
E12 Village Groups/Sundries	£90	£2,500	£500	£590	£3,000	£500	PC Grant - Playing field grass £1,700; Other grants £1,300 = £3,000	
E13 Coronation Event	£1,000	£1,000	£0	£1,000	£0	-£1,000		
TOTAL	£5,655	£9,710	£1,580	£7,071	£10,676	£966		

(excludes VAT)

NOTES

¹Expenses not included with salary

Bank balances 1/4/2023

Bank balance as at 27 Dec 2023	£14,078.65
Committed expenditure to 31 Mar 2024	£1,580.00
Projected bank balance at 1 Apr 2024	£12,498.65

Minimum Reserves	2024-2025
General	£2,500
Election	£2,050
Village amenities	£1,000
	£5,550

Projected unrestricted funds as at 1/4/2024	£6,948.65
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