

Explanation of variances – pro forma

Name of smaller authority:

Correy Weston Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,563	12,874				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,710	10,676	966	9.95%	NO		
3 Total Other Receipts	786	2,840	2,054	261.32%	YES		2023/24 Receipts Totalling £785.79 made up of £507.97 Reimbursement of Coronation event funds, £58.50 Reimbursement of planning application fee £91.01 Reimbursement of funds for new laptop and £128.31 VAT reclaimed. 2024/25 Receipts Totalling made up of £2,840 made of £2,600 in grants, £20.40 training reimbursement, £70 Bank compensation £150 car carpark repayment
4 Staff Costs	3,252	5,154	1,902	58.49%	YES		Increase in weekly hours for Clerk plus Employed new experienced Clerk being paid an increased salary, including NALC Salary increase, including pension contributions amounting to £1,900
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,933	6,210	2,277	57.89%	YES		Increase in payments in 2024/25 include VAS purchase +£3,288, defibrillator consumables + £420 for and noticeboard + £165. This was offset against a reduction in grants made in 2023/24 of £-1,000 and purchase of a laptop for -£500
7 Balances Carried Forward	12,874	15,026				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,874	15,026				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,281	26,161	2,880	12.37%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable