

Explanation of variances – pro forma

Name of smaller authority: **CONEY WESTON PARISH COUNCIL**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,269	7,837				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,743	8,740	-3	0.03%	NO		
3 Total Other Receipts	1,450	567	-883	60.90%	YES		Grants from District & County given in previous year not given during 22/23
4 Staff Costs	2,472	2,914	442	17.88%	YES		1 employee only - spend within budget
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,153	4,667	-2,486	34.75%	YES		Previous year grant was made to local clubs - no grant made in the 22/23 year
7 Balances Carried Forward	7,837	9,563			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,837	9,563				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,352	23,130	6,778	41.45%	YES		Asset values uplifted by 10%. Defibrillator, bench, raised beds all valued at today's prices
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable