

CONEY WESTON PARISH COUNCIL - DRAFT BUDGET 2021-2022 v.3

INCOME	2020-2021		2021-2022	
	Actual Year to Date	Annual Budget	Annual Budget	Notes
Precept	£6,080	£6,080	£8,743	Tax base £8.743/169.69 = £51.52 representing an Increase of £16.28 in Band D Council Tax payable.
Grants	£0	£0	£34	Local Council Tax Support Grant (LCTSG)
Bank interest	£0	£0	£0	
Village Hall Car Park Rent	£150	£150	£150	
VAT	£0	£0	£0	
Sundry	£0	£0	£0	
TOTAL	£6,230	£6,230	£8,927	

EXPENDITURE	2020-2021				2021-2022	
	Actual to 31 NOV 20	Annual Budget	Committed expenditure	Projected Year End	Annual Budget	Notes
Salaries ¹	£1,335.04	£2,750.00	£918.72	£2,253.76	£2,750	includes provision for payment of additional hours, National Pay Award and incremental increase
Expenses	£86.38	£250.00	£47.96	£134.34	£150	Zoom subscription, stationery, mileage
Admin	£192.50	£100.00	£57.50	£250.00	£100	Data Protection fee; Payroll service
Professional fees	£0.00	£0.00	£0.00	£0.00	£0	
Insurance ²	£314.78	£380.00	£0.00	£314.78	£315	Final year of fixed cost plan
Subscriptions	£293.98	£300.00	£0.00	£293.98	£305	SALC subscription
Training and publications	£149.00	£300.00	£250.00	£399.00	£300	Clerk and Councillor training
Donations s.137	£25.00	£1,250.00	£0.00	£25.00	£25	Remembrance Sunday poppy wreath
Elections costs	£0.00	£0.00	£0.00	£0.00	£0	(N.B. Ear-marked reserve held for elections - see below)
Village maintenance	£45.88	£250.00	£0.00	£45.88	£200	Village hall sign maintenance, Volunteer group expenses
New equipment	£0.00	£250.00	£0.00	£0.00	£0	
Village Groups/Sundries	£549.00	£250.00	£1,000.00	£1,549.00	£1,500	Village Hall car park rent. (N.B. Bowls Club grant - see specific budget line)
Coney Weston Swan Bowls Club	£2,443.00	£0.00	£0.00	£2,443.00	£2,442	Second half of the grant approved in August 2020
Thetford Road Bungalows 'amenity' space project	£0.00	£0.00	£0.00	£0.00	£690	
TOTAL	£5,435	£6,080	£2,274	£7,709	£8,777	

(excludes VAT)

NOTES

¹ Expenses not included with salary

² Runs from 1 October. Fixed cost plan £379.01 paid 2019 (increased banding to £50,000- £75,000 total sum insured - value of assets owned) Parish Protect policy through Community Action Suffolk £100 excess per claim. 2020 £314.78 paid 2020 (reduced banding to up to £50,000 total sum insured - value of assets owned)

Bank balances 1/4/2020	£6,791.95
Projected income less expenditure	-£1,478.74
Projected bank balances 1/4/2021	£5,313.21

Reserves	2020-2021
General	£2,500
Election	£1,050
Village amenities	£1,000
	£4,550

Projected unrestricted funds as at 1/4/2021	£763.21
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Bank balances 1/4/2021	£5,313.21
Projected income less expenditure	£150.00
Projected bank balances 1/4/2022	£5,463.21

Reserves	2021-2022
General	£2,500
Election	£2,050
Village amenities	£1,000
	£5,550

Increased by £1,000 (based on estimate for a standalone election - Democratic Services Nov20)

Projected unrestricted funds as at 1/4/2022	-£86.79
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