

CONEY WESTON PARISH COUNCIL
DATA TO BE PUBLISHED IN COMPLIANCE WITH THE TRANSPARENCY CODE FOR SMALLER
AUTHORITIES

SUMMARY OF RECEIPTS & PAYMENTS FOR YEAR ENDING 31ST MARCH 2018

RECEIPTS

2016/17 £		2017/18 £
3866.00	Precept	7694.00
150.00	Rent for Village Hall Car-park	150.00
775.42	VAT refund	155.23
5.81	Bank interest	4.15
123.00	Transparency Fund	Nil
2000.00	Locality Grant S.C.C.	Nil
500.00	Locality Grant St Eds B.C.	Nil
<u>7420.23</u>		<u>8003.38</u>

PAYMENTS

838.37	Insurances	949.12
1350.98	Administration	756.86
1971.60	Employment costs	2335.95
4394.26	Miscellaneous Expenditure	839.55
<u>8555.21</u>		<u>4881.48</u>

RECEIPTS AND PAYMENTS SUMMARY

6386.85	Balance at 1 st April	5251.87
7420.23	Total receipts	8003.38
(8555.21)	Less total payments	(4881.48)
<u>5251.87</u>		<u>8373.77</u>

REPRESENTED BY

4202.58	Current Account	7320.33
1049.29	Premium Account	1053.44
<u>5251.87</u>		<u>8373.77</u>

The above statement represents fairly the financial position of the Parish Council at 31st March 2018 and reflects the receipts and payments during the financial year.

Signed 

Responsible Finance Officer

Date 03/05/2018

Chairman 

Date 03/05/18

ITEMS OF EXPENDITURE OVER £100

1. Annual subscription to Suffolk Association of Local Councils (SALC)	£173.09
2. Village Hall Car-park lease	£150.00
3. Parish Council annual insurance premium	£463.50
4. Playing-field grass cutting and landscaping (annual invoice)	£741.60
5. Village Hall annual insurance premium	£485.62

RECEIPTS & PAYMENTS SUMMARY – MISC.

6. Tools and safety clothing for volunteer working party	£21.46
7. Grass cutting and landscaping service for Playing-field	£741.60
8. Moving location of Vehicle Activated Speed Sign	£16.49
9. Village Sign garden plants.	£35.00
10. Poppy wreath	£25.00
	<u>£839.55</u>

SECTION 137 PAYMENTS

The limit of spending under section 137 of the Local Government Act 1972 for this Council for 2017/18 was for 294 electors X £7.57 = £2225.58. Payments were made as follows: -

Donation to Royal British Legion for Poppy Wreath	£25.00
Plants for garden surrounding the village sign at 'Three Cross Ways'	£35.00
	<u>£ 60.00</u>

VARIANCE REPORT FOR ACCOUNTING STATEMENT 2017/18

PRECEPT: Increased to support the installation of a vehicle activated speed sign (S.I.D.), plus planned refurbishment of War Memorial and an increased provision for staff training.

VAT REFUND: lower because one major charge (£605) was reclaimed prior to March 31st 2017.

TRANSPARENCY FUND: Nil receipts as there were no allowable claims for this financial period.

LOCALITY GRANTS: No new requests made during this period.

INSURANCES: Insurance premium tax increase, plus two additional assets (S.I.D. and a Defibrillator) have added to the basic premium; a new three year undertaking has been approved.

ADMINISTRATION: Grass cutting is now included in miscellaneous expenditure; the current total of £756.86 for admin is a more accurate measure of all proper administration costs.

EMPLOYMENT COSTS: Increased by 18% partly attributable to a full year of employment during this fiscal year compared to only 46 weeks charged during the previous period; several additional meetings during this reporting period account for the balance. The Clerk's pay rate and conditions are unchanged.

MISCELLANEOUS EXPENDITURE: This was exceptionally high in the previous year to support the 'one off' purchase of the vehicle activated speed sign; the current figure below £1000 represents the expected amount for this council's planned activities.

CASH CARRIED FORWARD: This is higher than forecast due to additional grant income received in late March 2017, plus funding for the War Memorial project of £1000, which remains allocated but unspent.

ANY OTHER LIABILITIES:

There were no other financial liabilities for creditors, leases, tenancies, agency work, advertising or pensions in the financial year ending 31st March 2018.

RISK ASSESSMENT:

1. FINANCIAL:

1.1 FRAUD: No cash is handled, all payments currently made by cheque signed by two councillors after approval against invoices presented at scheduled council meetings. A full risk assessment audit is conducted during the year at the required intervals set by Council.

1.2 DEBT: Clerk's salary is paid quarterly in arrears as calculated by an external payroll service operated by SALC. The Council's operating budget is prepared annually in November to support the agreed objectives and current obligations arising from the council's planned activities; expenditure is monitored and a Bank reconciliation prepared for each bi-monthly council meeting.

2. PHYSICAL: Events are not usually organised by the Parish Council, buildings and other assets are fully insured.

3. LEGAL: covered by insurance specifically designed for Parish councils and arranged through Community Action Suffolk, it is underwritten by Zurich.

4. LOCAL AUDIT: The auditor is independent and competent. There is no particular relationship with either the Clerk & RFO or Councillors.

ATTACHMENTS:

ANNEX A: Asset register revised and updated.

Signed: Responsible Finance Officer



R. Jay

3/05/18
Date:

Chairman



B. Hogg

Date: 3/05/18