

**CONEY WESTON PARISH COUNCIL**  
**SUMMARY OF RECEIPTS & PAYMENTS FOR YEAR ENDING 31<sup>ST</sup> MARCH 2017**

RECEIPTS

2015/16		2016/17
£		£
3993.00	Precept	3866.00
312.00	Borough Council Grant	Nil
100.16	Consuls repaid	Nil
150.00	Rent for village hall car-park	150.00
197.87	VAT refund	775.42
3.68	Bank interest	5.81
320.00	Transparency Fund	123.00
Nil	Locality Grants, SCC and St Eds BC	2500.00
<u>5076.71</u>		<u>7420.23</u>

PAYMENTS

815.71	Insurances	838.37
1257.49	Administration	1350.98
--	Employment costs	1971.60
1133.38	Miscellaneous expenditure	4394.26
<u>3206.58</u>		<u>8555.21</u>

RECEIPTS AND PAYMENTS SUMMARY

4516.72	Balance at 1 <sup>st</sup> April	6386.85
5076.71	Total receipts	7420.23
(3206.58)	Less total payments	(8555.21)
<u>6386.85</u>		<u>5251.87</u>

REPRESENTED BY

343.37	Current Account	4202.58
<u>6043.48</u>	Premium Account	<u>1049.29</u>
<u>6386.85</u>		<u>5251.87</u>

The above statement represents fairly the financial position of the Parish Council at 31<sup>st</sup> March 2017 and reflects the receipts and payments during the financial year.

Signed: Responsible Finance Officer

Date:

Chairman

Date

**CONEY WESTON PARISH COUNCIL**  
SUPPORTING DOCUMENT (2) FOR ACCOUNTS AT 31<sup>ST</sup> MARCH 2017

**ASSET REGISTER**

ITEM	BASIS OF VALUATION	VALUE £
Playing field	Cost in June 1967	£600
Bus Shelter	Insurance Value	£3000
War Memorial	Estimated	£7000
Notice Boards	Estimated	£100
Old Playground Equipment	Estimated	£500
New Play Equipment	Original Cost	£14850
Village Sign	Insurance Value	£2000
Village Seat	ditto	£300
Playing Field Seats	ditto	£600
Picnic Table and Seats	ditto	£1200
Taylor Seat	ditto	£300
HP Computer and Printer	Purchase cost 2015	£320
Vehicle Activated Speed Sign	Purchase Cost March 2017	£3630
Defibrillator (actual cost of item was nil) Nominal Value used		£1
		<u>£ 34401</u>

**SECTION 137 PAYMENTS**

The limit of spending under section 137 of the Local Government Act 1972 for this Council for 2016/17 was 324 electors X £7.42 = £2404.08. Payments were made as follows: -

Donation to Royal British Legion for Poppy Wreath	£20
HM the Queen's 90 <sup>th</sup> Birthday celebrations	£236.69
	<u>£256.69</u>

**RECEIPTS & PAYMENTS SUMMARY – MISC.**

Village sign garden	£35.00
Materials to mount Defibrillator	£42.09
Leaflet printing for defibrillator	£64.48
Electrical supply extension for Defibrillator	£216.00
Village Hall Car-park	£150.00
Vehicle Activated Speed sign	£3630.00
Plus two items under section 137	£256.69
	<u>£4394.26</u>

**ANY OTHER LIABILITIES**

There were no other financial liabilities for creditors, leases, tenancies, agency work, advertising, or pensions in the year ending 31<sup>st</sup> March 2017.

Signed: Responsible Finance Officer Date:

Signed: Chairman Date:

**CONEY WESTON PARISH COUNCIL**  
SUPPORTING DOCUMENT (3) FOR ACCOUNTS AT 31<sup>ST</sup> MARCH 2017

**RISK ASSESSMENT**

1 Financial

1.1 **Fraud:** No cash is handled, all payments made by cheque, signed by two councillors after approval against invoices presented at scheduled meetings. A full risk assessment audit is conducted during the year at the required intervals set by Council.

1.2 **Debt:** Payroll managed through external agency, payments made quarterly in arrears. The operating budget is prepared annually, expenditure monitored at each meeting.

2. **Physical:** Events are not organised by the Parish Council. Buildings and other assets are covered by insurance.

3. **Legal:** Covered by insurance arranged through Community Action Suffolk.

4. **Internal Audit:** The Auditor is independent and competent. There is no particular relationship with either the Clerk or any Councillors.

**ITEMS OF EXPENDITURE ABOVE £100**

12/05/16 Clerk's expenses for previous year	£180
12/05/16 Electrical supply extension for Defibrillator	£216
12/05/16 HM the Queen's birthday celebrations.	£236.69
7/07/16 Annual subscription to Suffolk Association of Local Councils.	£169.66
7/07/16 C & G Noel for Village Hall Car-park lease.	£150
1/09/16 Parish Council annual insurance premium.	£382.60
3/11/16 St Edmundsbury Borough Council – grass cutting & strimming	£672.36
2/03/17 Village Hall annual insurance premium	£455.77
2/03/17 Westcotec speed indicating device	£3630.

Signed: Responsible Finance Officer Date:

Signed: Chairman Date:

**CONEY WESTON PARISH COUNCIL**

VARIANCE REPORT FOR ACCOUNTING STATEMENT 2016/17 page 4

BOX 1. – Balances brought forward: Higher by £1870 as a paid Clerk was budgeted for but not employed during 2015/16.

BOX 2. - Precept: Marginally lower as reserves accumulated in previous year were used to partly fund a paid Clerk during the current accounting period.

BOX 3 – Total other receipts: Increased by £2470 reflecting much higher grant income.

BOX.4 – Staff costs: Increase from nil to £1972, Enforced employment of paid Clerk.

BOX 5.- Loan interest/capital repayments: Nil, no variance.

BOX 6. – All other payments: Higher by £3400 which reflects increased Council activity.

BOX 7. – Balances carried forward: Reduced to £5252 in accord with budget forecast.

BOX 9. – Total fixed assets: Up by £5425 reflecting the purchase of speed indicator and acquisition by grant of a defibrillator (Insured for £1795)

From 12<sup>th</sup> May 2016, a paid Clerk and RFO was employed; he is the undersigned.

Signed: Reginald Jay

Clerk and Responsible Finance Officer.